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ENVIRONMENT



ANTI-CORRUPTION

Annual Report 2019

Dear Reader,

This annual report gives you an overview of the activities of the Global Compact Network Switzerland & Liechtenstein (GCNSL) during 2019.

2019 was a successful year for the UN Global Compact as well as for our local Network, the Global Compact Network Switzerland & Liechtenstein. As you may have realized, since 2019 our Network is also working in Liechtenstein and we had our first event and Board retreat in Vaduz in November 2019. Our engagement to gather and support our members in their efforts for a responsible and sustainable economy and the Agenda 2030 (Sustainable Development Goals SDGs) are at the core of our activities for the upcoming years. Therefore, we have developed a strategy in cooperation with our partner, the Swiss Federal Administration (Swiss Development Cooperation SDC, State Secretariat for Economic Affairs SECO, Human Security Division HSD) which will guide our priorities and help to monitor our impact. Together with the European Local Networks and in close collaboration with the UN Global Compact New York, our Secretariat team offers services, instruments and individual support. The 2019 programme contained 39 trainings and events, manifold bilateral support and coaching for companies. Since we want to be in the service of our members, we strongly depend on our members requests, inputs and contributions.

We are grateful to all people who have participated, followed and contributed to our work. Together, we want to make a difference and bring the sustainability and responsibility ideas into the core businesses of our members and the larger business community. We are also happy and proud that our network continues to grow and has reached 158 members by the end of 2019. The Board supports and guides the work of our Secretariat team. We are thankful for all these contributions.

The contact and support for our members is crucial. Please let us also know your specific needs and ideas and do not hesitate to challenge us!

We thank all of you for your engagement and willingness to bring the mission of the Global Compact forward!

Yours sincerely,

Dr. Ruth E. Blumer Lahner, President of the Board

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UN Global Compact Strategy – Let’s Make Global Goals Local Business

The implementation of the UNGC strategy 2020 continued in 2019 and has proven to be a success. Manifold activities, platforms and Global Impact Initiatives were launched and are under way. Members are invited to join these activities at their convenience.

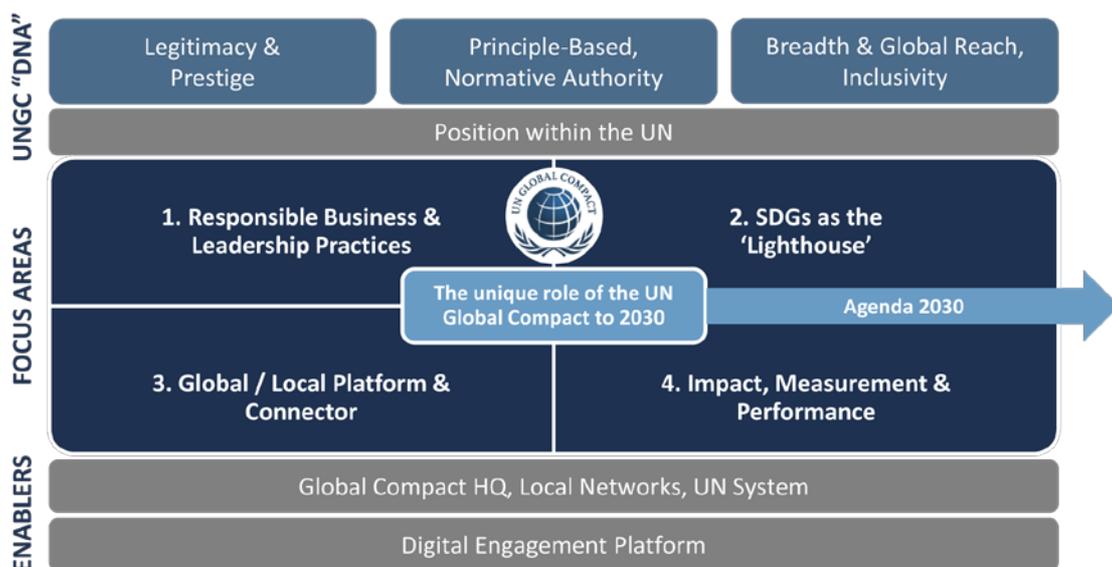
The financial situation is stable and appears to be continuing in a good direction. As a reminder, the main headlines are added here:

UNGC 2020 Global Strategy

UNGC aims to become the overarching “platform of platforms” for business, the UN system and diverse stakeholders to deliver impact at scale.

The UNGC’s unique “DNA” creates a strong foundation for the ambitious United Nations 2030 Agenda for Sustainable Development through four key focus areas:

- Responsible Business & Leadership Practices:** Based on our UN General Assembly mandate, we will strengthen our work to promote UN principles and values to the global business community.
- SDGs as the “Lighthouse”:** Keeping the Ten Principles as our foundation, we will pivot towards the SDGs to enable a truly global business contribution to the 2030 Agenda.
- Global-Local Platform & Connector:** As a neutral convener and consensus builder, we will develop the “Platform of Platforms” – curating the best practices, tools and initiatives of like-minded organizations to reduce duplication and increase impact.
- Impact, Measurement & Performance:** We will focus on communicating impact and progress by business on the Ten Principles and the SDGs, to better understand the impact of corporate sustainability on both society and the bottom-line.



The SDGs and the Paris Climate Agreement provide an important common agenda for achieving peace and prosperity on a healthy planet – with an essential role spelled out for business. As the world’s largest corporate sustainability initiative, it is UNGC’s responsibility, to be a leading catalyst of the transformations ahead.

Based on this approach, the following activities are under way (taken from the UNGC Strategy):

United Nations Global Compact

Strategic Planning | 2020 Business Plan



4 SPOTLIGHT: GLOBAL IMPACT INITIATIVES

UN Global Compact programmatic work is rooted in the Ten Principles and focuses on advancing corporate sustainability and the Global Goals. During the early stages of its 2020 Strategy, the Compact significantly augmented its programme product portfolio and introduced fresh initiatives to put the organization's new Theory of Change into practice. A further evolution of this portfolio will include the launch of four Global Impact Initiatives (GIIs), which reflects a transition of the Compact from a "think tank" to an "implementation partner" at the country level.

THEORY OF CHANGE

The Compact's operating environment has evolved significantly since its founding nearly 20 years ago. The challenge now is to rapidly accelerate the number of businesses truly integrating responsible practices as part of their core strategies and to continuously challenge them to seek breakthrough innovation rather than incremental improvement. To better address this shifting landscape, the Compact recently developed a new Theory of Change (ToC) to guide its work in bringing about transformational and sustained change in global business practices.

Like most mission driven organizations, the Compact uses a ToC as a guiding methodology for how the initiative seeks to bring about its desired change in the world. In short, the Compact's ToC explains what the initiative does to change behavior within business and how this behavior change then positively impacts people, planet and prosperity. The graphic below is a high-level representation of the Compact's ToC and the three key approaches it will leverage:



GLOBAL IMPACT INITIATIVES

To deliver impact at scale, the Compact has developed four new GIIs designed to generate behavior change across a critical number of Participants and Signatories. In collaboration with Global Compact Networks, GIIs offer both global and local engagement opportunities, including awareness raising campaigns, trainings, mentoring and blended learning. Along with the UNGC Academy, GIIs are intended to become a key accelerator in mainstreaming best practices and innovations to help achieve the SDGs.

GIIs build on the Compact's existing programmatic thought-leadership work, best practices and resources. With a view to change the behavior of at least 1,500+ companies each, the portfolio of GIIs was selected and developed based on meeting two important criteria:

- » Address the most pressing needs of society and planet that require ambitious action at scale
- » Respond to existing gaps where business would benefit from practical support to take meaningful action and accelerate impact

Together, these criteria work to ensure that the GIIs will succeed at mobilizing business toward tipping points. Reaching a critical mass of companies to respect and support the Ten Principles continue to remain a priority and foundational element in the GII programme design.



For the full report, please go to: www.unglobalcompact.org/library/5733

Global Compact Network Switzerland & Liechtenstein - focusing on local business to make global goals possible

Based on the UNGC global strategy and on an internal evaluation, in cooperation with the Swiss Agency for Development and Cooperation (SDC), Political Division/Human Security (DHS) and State Secretariat for Economic Affairs (SECO), we finalized our GCNSL strategy in May 2019. This strategy will guide us in the next years. The main strategic lines for the period 2019-2022 are:

Implementing and Scaling Up Enabling companies to action and results: RBC/CSR is implemented

- Responsible business implemented by members (do no harm, human rights, supply chain etc., create positive effects for vulnerable population in value chains)
- Members are held accountable via mandatory reporting – results become visible (COP), instruments are in use – contribute to systemic change
- Multi-stakeholder convening platform dedicated to sustainable business established
- Partnerships leveraged
- Increase of membership base

Based on this, the Board, the Program Committee and the Secretariat defined during its retreat in November 2019 the following priorities for 2020:

- I. GCNSL contributes and supports UNGC members and interested new companies to implement responsible business in their culture and along their whole value chains. GCNSL keeps its members accountable by supporting them for improved reporting.
- II. GCNSL contributes to a private sector that behaves responsible and sustainable and commits to the Agenda 2030 (SDGs), by playing its role as a multi-stakeholder convening platform, leveraging partnerships through cooperation with the Swiss Federal Administration, business-networks, NGOs, academia and various partners.
- III. GCNSL grows in relevance and size by retaining its members through high quality services and global reputation; it attracts and engages at least 25 new members for responsible, sustainable business practices and the SDGs.
- IV. GCNSL contributes to the evolution of the UNGC regionality by engaging in regional and global activities, by supporting selected emerging local networks within its limited resources.

For the details, please consult the strategic papers online: <https://www.globalcompact.ch/about-us/overview>

2019 at a Glance

2019 was another intensive and stimulating year. With 39 events, trainings, webinars, working groups and the “Tour de Suisse on Sustainable and Responsible Business”, the event calendar was quite full. The Human Rights due diligence working group, organized with our partner network öbu (Verband für nachhaltiges Wirtschaften) and the two European working groups on climate change and child labor and the several Sharing & Learnings proved to be the most popular activities with our members. As important and time-consuming were the many individual meetings, company coaching programs, calls and e-mails conducted throughout 2019. These services are crucial for our network, since we serve the needs of our members. We were also pleased to see more and more members interacting and learning from each other. Together we can make a difference!

A major change in 2019 has been the extension of the Global Compact Network Switzerland to Liechtenstein. Our Local UNGC Network has been re-named in Global Compact Network Switzerland & Liechtenstein (GCNSL). Liechtenstein is represented in the Board since May 2018 already.

The *Tour de Suisse events* in Jona, St. Gallen and Vaduz were inspiring and productive. Unfortunately, we experienced lower numbers of participants than expected at our Jona and St. Gallen events. It demonstrates that we must be more ambitious to attract SMEs to such events. We will continue the series of events, but we will try new and other forms. We also try to gain entry to existing activities of chambers of commerce and networks.

Our first event in Vaduz marked our official beginning presence and activities in Liechtenstein. The event was hosted by LGT and we had some fifty interested participants. Dr. Katrin Eggenberger, the new Foreign Minister of Liechtenstein gave a keynote speech. The event was followed by our annual Board and Programme Committee Retreat to evaluate and plan our activities for 2020. We thank LGT for having hosted us so generously.

The cooperation with the Swiss Federal Administration was important and intensive. We were not only able to co-organize events, there were many interactions, exchanges and contributions that we could jointly organize in order to service a responsible and sustainable (Swiss) economy.

Our 3rd *Swiss-Liechtenstein Global Compact Dialogue* “Honest business is successful business – Corruption-free business environment: a challenge and chance for Swiss & Liechtenstein business and society” was hosted by UBS in their beautiful Seepark Hotel in Thun. We thank UBS for their hospitality. It was an intensive day with many interesting and challenging inputs. The *Principle 10 – anti-corruption* - is not easy but very important, since it touches the core of our market economy. We decided to continue to organize sharing & learnings and offer a working group on anti-corruption best practices for interested members. Our network also became involved in the preparation of the UNGC Platform on SDG 16, where these themes play an important role. The consultation of a selected number of Swiss UNGC members, under the lead of Nestlé, is planned during the year 2020.

The collaboration with our head office in New York increased strongly. Local Networks are involved in the elaboration of initiatives, platforms and consultations. Through our intranet (Local Network Hub), information, tools, and media material are accessible, and we exchange ideas, events and experiences between the different local networks. The two in-person meetings in New York and Lisbon and regular video conferences generated an intensive and fruitful exchange and collaboration. As a result, we are now able to offer webinars and the European working groups to our members.

Overview 2019 Activities (39 events and trainings)

GCNSL Activities 2019			
24.01.19	Winterthur	Responsible Business - Menschenrechtliche Sorgfaltspflichten für Unternehmen	öbu, ZHAW
05.02.19	Bern	Supply Chain Working Group - Launch event	öbu
18.02.19	TelCo	Board & PC Meeting	
19.02.19	Zürich	Corporate citizenship & social impact: Deloitte breakfast meeting	Deloitte CH
08.03.19	Zürich	Ring the bell for gender equality	UNGC, UN- Women, SIX
14.03.19	Lugano	CAS CSR: Introduction CSR, 10 Principles and SDGs	SUPSI/AITI
15.03.19	Lugano	Seminario: Diritti dell'uomo e dovuta diligenza in pratica	SUPSI/AITI
21.03.19	Genève	Hackathon	Amaris
17.04.19	Zürich Uni	CCRS UNI Zürich, Exchange with Students	crs, Philipp Aerni
29.04.19	Bern	Board & PC Meeting	
30.04.19	Jona	Tour de Suisse: Responsabilité et durabilité - a Swiss-SDG Roadshow	Geberit
02.05.19	online	Webinar: Erstellung des Fortschrittsberichts COP	German LN
02.05.19	Bern	GCNS&öbu 2nd meeting Sustainable Supply Chain Working Group	öbu, BKW
08.05.19	Genève	Business Dialogue on Climate Action, Spec. Envoy Ambassador de Alba	Firmenich, UN
09.05.19	online	Webinar: Sustainable Development Goals in der Unternehmenspraxis	German LN
13.05.19	online	European Local Networks Peer Learning Group on Climate	LN Europe
14.05.19	Bern	Forum Nachhaltige Entwicklung: Konsum und Produktion, SDG 12	ARE
17.05.19	Thun	General Assembly & 3rd Swiss GC Dialogue	UBS
23.05.19	Zürich	Integrating SDGs into the core Business	BSD
04.06.19	Berlin	European Local Networks Peer Learning Group on Climate: Workshop	LN Europe
20.06.19	Zürich	Sharing & Learning on Strategic Materiality Analysis	BSD/Adecco
02.07.19	Zürich	Introduction into UNGC and CSR	
04.07.19	TelCo	Board & PC Update Call Meeting	
08.07.19	Thun	Thun Group of Banks annual meeting	
15.07.19	NY	Annual Local Network Forum ALNF New York (15-18.7.19)	UNGC
30.08.19	Lugano	Masterclass with Paul Polman, joint activity with Franklin University	Franklin Univ.
02.09.19	Winterthur	Pre-Evening GCNS Event at the SGES	SGES
09.09.19	St. Gallen	Menschenrechtliche Sorgfaltspflicht in der Zulieferkette	SECO
09.09.19	St. Gallen	Tour de Suisse: Responsabilité et durabilité - a Swiss-SDG Roadshow	Helvetia
11.09.19	Torino	European Business and Human Rights Peer Learning Group Meeting	LN Europe
12.09.19	TelCo	Board & PC Meeting	
07.10.19	Zürich	Sustainability in the supply chain: Challenges and opportunities	SwissRe
15.10.19	online	Science based targets - Wissenschaftlich fundierte Klimaziele für Unternehmen	German LN
15.10.19	online	Wie erstelle ich die Communication on Progress (COP)?	German LN
21.10.19	online	Klimarisiko-Analyse und die Empfehlungen der TCFD	German LN
23.10.19	Holderbank	GCNS&öbu 3rd meeting Sustainable Supply Chain Working Group	Lafarge- Holcim
24.10.19	Genève	World Resource Forum: WS on sustainable corporate procurement	ARE, WRF
24.10.19	Lausanne	Introduction into UNGC / RBC/CSR /SDGs	Vestergaard
04.11.19	Lisbon	European Local Network Forum (4.-7.11)	UNGC
14.11.19	Vaduz	Public event (Tour de Suisse)	FL Ind.& Handelsk.
14.11.19	Vaduz	14.-15.11.19 Board/PC Retreat	LGT
20.11.19	online	Wie erstelle ich die Communication on Engagement (COE)?	German LN
25.11.19	Genève	25.-27.11.: B&HR Forum UNGO	UNGC
26.11.19	Genève	UNGC Panel: Corruption & Human Rights	UNGC
27.11.19	Genève	Business for Peace side event	UNGC
02.12.19	Genève	Sustainability reporting and COP Workshop	MSC
19.12.20	Kyiv	Partnership for sustainability award (joint with LN Ukraine)	LN Ukraine
20.12.20	Kyiv	Training: Introduction Business Ethics, RBC/CSR and UNGC	LN Ukraine

Staff

In the Secretariat, we could welcome Annie Forster as Accountant and Administrator. She is employed on a 20% basis, Alice Harbach (Project Manager) 50%, Neha Arondekar (Trainee) 50% and Antonio Hautle (Executive Director) 100%. With huge support from the Board members, it was possible to realize all the activities and the daily work.

Finance and Administration

Administration, communication and event organisation was mainly in the hands of Alice Harbach and Neha Arondekar. Alice handed over the financial administration to Annie who is now responsible for the accounting, the invoicing and supports our members with related questions. Our local network invoices a small fee from all non-business and the small business members (below USD 50 Million income). All other members are invoiced by the UNGC Head Office. In 2019, 40% was remitted to the local networks increasing to 45% from 2020.

Due to the fidelity of our members and more members joining, our income from membership fees has again grown strongly (+CHF 90'488). We have employed a 20% accounts administrator and we plan to have an additional person in 2020.

Our financial reports are audited by an external auditor. The General Assembly mandated PricewaterhouseCoopers as auditor for 2019.

Board and Program Committee

The Board and the Program Committee held two in-person meetings (February and April) and two update calls (July and September) and met for the annual retreat in Vaduz (November). Beside the current duties (program, finances, personnel, compliance and controls, new members, co-operations), the new partnership agreement and the elaboration of the 2019-22 strategy were the main additional work.

We are happy to have Ursula Finsterwald representing Liechtenstein members in the board. Unfortunately, Edmond de Rothschild decided to resign from our board and thus, Kate Cacciatore representing them had to leave our board. Our board member Christian Frutiger (Nestlé) was appointed new Vice-Director of Swiss Development Cooperation SDC. As decided during the General Assembly 2019, Helen Medina took his place, Nicholas Schornoz (Vestergaard) replaced Zep Portanova and Nick Bell (Trafigura) replaced James Nicholson.

GCNSL own CSR/RBC actions

The Board, the Program Committee and the Secretariat are committed to respect and implement the Ten Principles in all our work. We made some progress, while there are still some things to be done:

Respecting the environment:

We travel by public transport; we use trains in Europe whenever possible. Board meetings, international collaboration by electronic means; fostering e-learning and webinars, reduce paper use and we compensate our greenhouse gas emissions. The office building was renovated, and eco-conditions improved.

We try to further reduce energy consumption (heating/cooling/IT) and use more video-conferencing and webinars.

Working towards a fair and inclusive society:

Our conditions of employment are good and strong social insurances for all our employees is in place. At our events, we use certified and sustainably produced products whenever possible. The services and products we purchase must be in line with the Ten Principles. We care for inclusion, respecting the gender balance at our events and on our Board. In 2019 we increased this ambition by asking all

suppliers for our events and material we need to deliver the most sustainable products possible. We will continue in this line and become even more consequent in these requests to our suppliers and partners.

Anti-Corruption:

Internally we have clear rules and regulations in place. The financial controls are in place with only double signatures, regular control by the board and SDC and an annual external audit by PWC. In 2020 we plan to write down the rules for our pro-bono board and programme committee members.

SDGs:

We have small negative environmental impacts but try to reduce them as much as possible. Our main contribution to the SDGs is in our work to support companies in their CSR/RBC journey and their interaction with the public sector, civil society and the private sector (companies and business networks).

Cooperation with the Federal Administration

We organized several activities with bodies of the Swiss Federal Administration, took part in events, dialogues and contributed to publications and instruments. Representatives of State Secretariat for Economic Affairs SECO and Human Security Division HSD have presented the position of the Swiss Government and the National Action Plans on CSR and on Business and Human Rights in our Tour de Suisse events. At different occasions, we were present at or co-organized joint events. Antonio Haultle is part of the “Begleitgruppe des Bundes” for the Agenda 2030 and he was presenting the UNGC approach in several meetings and events.

For our Network, the elaboration and signing of the new contract was very important. Pierre-André Cordey from Swiss Development Cooperation SDC was our partner for the elaboration of the new strategy and the contract, supported by Rémy Friedman (HSD) and Alex Kunze (SECO). We are happy to have now a framework agreement and an agreed and signed contract for our collaboration 2019-22. The terms and conditions as well as the planned joint activities are reflected in our strategy. We will monitor the progress of this collaboration and its result. For this, we have elaborated a gap-frame and we will have an external evaluation in 2022. We are happy, that Christian Disler took over from Pierre-André Cordey and started his journey with us in August 2019.

Cooperation with Partners

Our collaboration with manifold partner networks continued. We use a pragmatic approach by organizing joint activities and projects: The most important are the International Chamber of Commerce Switzerland (ICC), our host organization; öbu (joint supply chain working group, several events, regular exchange), B Lab Switzerland, swisscleantech, Fachhochschule Chur, HSG, and Go for Impact.

We collaborated with several specialized consultant companies and associated networks, who all are members of our network. Our mutual understanding is that they share inputs, make contributions and moderate events, without engaging in key account activities with participants. Several events were the result of these co-operations.

Cooperation with other UNGC Local Networks

Collaboration with other UNGC Local Networks is vital for our work. The German Local Network shares with us all its tools (CSR Compass, Human Rights methods, etc.), publications and webinars. This allows us to provide more content in German, which is important for Swiss and Liechtenstein SMEs. In 2019 we increased collaboration by participating in the European Working groups (on climate change and on Human Rights due diligence) with the Italian and French local networks.

GCNSL supported several emerging Local Networks with feedback and by providing content and support such as planning tools and contacts with local Swiss companies. Antonio Hautle participated at an event in Kiev (Ukraine) and gave a one-day workshop on business sustainability and business ethics.

Our contacts with the Lebanese, Congolese (RDC), Tunisian, Indian and Indonesian Local Networks continue. With the United States' Local Network, we continue to explore possibilities for closer collaboration on specific issues to create added value for Swiss, Liechtenstein and US companies alike.

Cooperation with Sister Organizations

We continue to cooperate with initiatives such as the UN Principles for Responsible Investment (PRI) and Principles for Responsible Management Education (PRME), our two UNGC sister organizations. We are strongly promoting PRME in Switzerland and support not only their activities where we can, we also signed a Memorandum of Understanding with HTW Chur (see below).

Cooperation with Academia

The Universities of Applied Sciences of Zurich (ZHAW) and Chur (HTW), the Business School Lausanne (BSL) and the University of St. Gallen (HSG) are PRME members and important for us. Close relations also exist to the Geneva School of Economics and Management (formerly known as HEC), University of Basel, Basel Institute for Governance, University of Applied Sciences Luzern and with SUPSI in Ticino.

We contributed lectures for the Certificate of Advanced Studies (CAS) on CSR of SUPSI (Scuola universitaria professionale della Svizzera italiana). We also agreed with HTW Chur to bring support and knowledge for the creation of a CAS on sustainable tourism. This will give us a unique opportunity to touch the tourism sector and deliver added value to potential new members from there.

Cooperation with Other Organizations

Further partners of GCNSL are RepRisk, engageability, BSD, Foraus, BSCI, Impact Hub Geneva, B-Corporation and others. We maintain contact and exchange with economiesuisse and SwissHoldings, while the Swiss employers' associations, cantonal chambers of commerce and industry continue to remain important contacts. In Ticino, we increased our activities and presence through a close collaboration with AITI (associazione industrie ticinesi) and economiesuisse. We had first contacts with labour unions and employees' organisations, and we plan to increase these contacts.

We are pleased to have collaborations with the student organisations AIESEC and Oikos. At their event, Antonio Hautle gave key notes and workshops on UNGC and RBC/CSR. With the student organization Sneep and students from the Graduate Institute Geneva, HTW Chur and Winterthur, contacts and activities continued throughout 2019. We strive to maintain a presence in these student circles, which are sensitive about business sustainability, as they will shape the future of our economy.

Our Members

We are happy that GCNSL continues to grow and it is of great importance that we can attract new members who support our goals and activities. With our 158 members in 2019, our income through membership fees increased by CHF 90'844 to a total of CHF 304'847.

To meet the SDGs by 2030, UNGC and GCNSL invite all Swiss and Liechtenstein actors to join us on this journey and become pioneers in the new SDG era.

A full list of all GCNSL members can be found on our website:

<http://www.globalcompact.ch/membership/gcns-members>.

Financial Report 2019

Financial statements

To ensure transparency, we publish the accounts of the 2019 financial year and the budget of the year 2019. The accounts were audited by PricewaterhouseCoopers SA.

Balance sheet 2019

Global Compact Network Switzerland & Liechtenstein, Zürich

Balance Sheet

in CHF

		31.12.2019	Prior year
Assets			
Cash and cash equivalents		263'791.39	89'120.33
Receivables from deliveries and services	1	45'853.50	65'173.70
Prepaid expenses	1	147.85	147.85
Total current assets		309'792.74	154'441.88
Tangible fixed assets	1	0.00	700.00
Total non-current assets		0.00	700.00
Total assets		309'792.74	155'141.88
Liabilities			
Trade payables		41'740.65	37'680.30
Deferred Income		10'000.00	0.00
Accrued Expenses		49'600.00	7'200.00
Total current liabilities		101'340.65	44'880.30
Association capital		110'261.58	63'924.59
Profit/Loss for the year		98'190.51	46'336.99
Total equity		208'452.09	110'261.58
Total equity and liabilities		309'792.74	155'141.88

Income statement 2019

Global Compact Network Switzerland & Liechtenstein, Zürich

Income Statement

in CHF

	2019	Prior year
Memberships	304'847.65	214'004.02
Additional Member Contributions	4'000.00	24'500.00
Seminars	2'230.00	3'454.02
Swiss Confederation	195'000.00	170'000.00
Other Income	0.00	120.00
Total revenues	506'077.65	412'078.04
Rent	-7'500.00	-7'500.00
Direct costs members	0.00	-9'007.60
Direct costs projects	-8'000.00	0.00
Direct costs seminars	-2'930.95	-14'099.84
Administrative Expenses	-316'389.60	-279'724.35
Maintenance EDP	-8'920.20	-3'672.35
Office expenses	-9'846.15	-12'935.16
Advertising costs	-366.88	-10'633.40
Entertainment and travel	-26'176.56	-24'866.30
Total operational expenses	-380'130.34	-362'439.00
Profit before interest, tax and depreciation	125'947.31	49'639.04
Depreciation	-700.00	-2'900.00
Profit before interest and tax	125'247.31	46'739.04
Financial expenses	-656.80	-395.80
Ordinary operative loss before taxes	124'590.51	46'343.24
Extraordinary income	0.00	0.00
Profit before tax	124'590.51	46'343.24
Tax expenses	-26'400.00	-6.25
Profit for the year	98'190.51	46'336.99



Notes to the financial statements

(in Swiss francs)

Information, Structure and Status of Global Compact Network Switzerland & Liechtenstein

Dedicated to the mission and objectives of the United Nations Global Compact initiative, the association links the according Corporate (Social) Responsibility, Sustainability or Corporate Citizenship efforts of its members with the Global Compact community worldwide and contributes to such activities in Switzerland.

Global Compact Network Switzerland & Liechtenstein is an association according to Article 60 ff. of the Swiss Civil Code ("Schweizerisches Zivilgesetzbuch").

The association's registered office is located at ICC Switzerland, Hegibachstrasse 47, 8032 Zürich.

1 Accounting principles applied in the preparation of the financial statements

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO, effective since 1 January 2013). Significant balance sheet items are accounted for as follows:

Receivables

Receivables and other short-term receivables are carried at their nominal value. Impairment charges are calculated for these assets on an individual basis; for the remainder, a general allowance of 10% has been made.

Tangible Fixed Assets

Equipment is carried at cost less depreciation.

Depreciation is calculated on the basis of the following useful lives and in accordance with the following methods:

	Useful life	Method
Hardware and software	3 years	33% linear

Details, analyses and explanations to the financial statements

2 Full-time equivalents, averaged over the year, did not exceed 10 employees.

3 Pension liabilities

Global Compact Network Switzerland & Liechtenstein has no Pension liabilities as of December 31, 2019 (2018: no Pension liabilities)

4 Contingent liabilities

Global Compact Network Switzerland & Liechtenstein is not involved in legal disputes.

5 Net release of hidden reserves

No hidden reserves were released in the year under review (2018: No hidden reserves were released).

6 Significant events occurring after the balance sheet date

It has no significant events occurring after the Balance Sheet date.

Audit Report

Report of the statutory auditors on the limited statutory examination to the Members' Meeting of Global Compact Network Switzerland & Liechtenstein Zürich

As statutory auditors, we have examined the financial statements of Global Compact Network Switzerland & Liechtenstein, which comprise the balance sheet, income statement and notes, for the year ended 31 December 2019.

These financial statements are the responsibility of the Management. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of association personnel and analytical procedures as well as detailed tests of association documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

PricewaterhouseCoopers SA


Marc Secretan
Audit expert
Auditor in charge


Mathieu Everaere

Geneva, 9 April 2020

Enclosure:

- Financial statements (balance sheet, income statement and notes)

Budget 2020

Global Compact Network Switzerland & Liechtenstein, Zürich

Budget

in CHF

	2020	2019
	BUDGET	Actual
Memberships	275'000	304'848
Additional Member Contributions	15'000	4'000
Seminars	20'000	2'230
Swiss Confederation	200'000	195'000
Other Income	0	0
Total revenues	510'000	506'078
In-Kind Income	135'000	115'000
Total Budgeted Income	645'000	621'078
Rent	-7'500	-7'500
Direct costs projects	-40'000	-8'000
Direct costs seminars	-3'000	-2'931
Administrative Expenses	-383'000	-316'390
Maintenance EDP	-9'000	-8'920
Office expenses	-10'000	-9'846
Advertising costs	-1'000	-367
Entertainment and travel	-27'500	-26'177
Other Expenses	-12'000	0
Total operational expenses	-493'000	-380'130
Profit before interest, tax and depreciation	17'000	125'947
Depreciation	-700	-700
Profit before interest and tax	16'300	125'247
Financial expenses	-1'000	-657
Ordinary operative loss before taxes	15'300	124'591
Extraordinary income	0	0
Profit before tax	15'300	124'591
Tax expenses	-7'650	-26'400
Profit for the year	7'650	98'191

Members of the Governing Bodies & Staff (as of 31.12.2019)

Name	Company	Appointed	Position
Dr. Ruth E. Blumer Lahner	Kolb	May 2016	President of the Board
Matthew Kilgarriff	Richemont	August 2014	Vice-President of the Board, President of the Programme Committee
Caroline Portmann	Credit Suisse	June 2015	Board Member
Nollaig Forrest	Firmenich	June 2016	Board Member
Ursula Finsterwald	LGT	June 2018	Board Member (Liechtenstein)
Marina Prada	Syngenta	June 2018	Board Member
Nick Bell	Trafigura	May 2019	Board Member
Nicholas Schornoz	Vestergaard	May 2019	Board Member, Programme Committee Member
Pierre-André Cordey Christian Disler	DEZA (EDA)	Apr. 18-Sept.19 since Spt. 2019	Programme Committee Member
Alex Kunze	SECO (WBF)	April 2015	Programme Committee Member
Remy Friedmann	AMS (EDA)	April 2015	Programme Committee Member
Thomas Pletscher	ICC & GCNSL	March 2006	Host, Secretary General ICC Switzerland
Antonio Hautle	GCNSL	August 2015	Executive Director
Alice Harbach-Forel Neha Arondekar Annie Forster	GCNSL	July 2015 March 18- July 2019	Project Manager and Contact Point Trainee Accountant and Administration

Value Proposition

Download our [Value Proposition](#) from our website:

www.globalcompact.ch



Global Compact Network Switzerland & Liechtenstein

A Universal Framework to Structure and Develop Your Corporate Responsibility Efforts

HUMAN RIGHTS

- Principle 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
- Principle 2 Make sure that they are not complicit in human rights abuses.

LABOUR

- Principle 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4 The elimination of all forms of forced and compulsory labour;
- Principle 5 The effective abolition of child labour; and
- Principle 6 The elimination of discrimination in respect of employment and occupation.

ENVIRONMENT

- Principle 7 Businesses should support a precautionary approach to environmental challenges;
- Principle 8 Undertake initiatives to promote greater environmental responsibility; and
- Principle 9 Encourage the development and diffusion of environmentally friendly technologies

ANTI-CORRUPTION

- Principle 10 Businesses should work against all forms of corruption, including extortion and bribery.