



HUMAN RIGHTS



LABOUR STANDARDS



ENVIRONMENT



ANTI-CORRUPTION

## Annual Report 2016

Dear Reader

It's a pleasure to present our second Annual Report. 2016 was very intensive year, dedicated to the development of our local network. We grew from just 14 members in 2014 to 55 at the end of 2016. The Board and the Programme Committee met for a retreat in December 2016 to discuss the past months and to analyse in what direction the network should develop. To shape a convincing and attractive network for as many companies and other interested public and private organizations as possible, we will further develop our activities along the Ten UN Global Compact (UNGC) Principles and the Sustainable Development Goals Agenda (SDG Agenda). We want to serve the needs of our members and support the Swiss private sector to improve its practices towards a responsible and sustainable economy. And of course, we want to be more attractive for many new companies and interested organisations to join the network.

In close partnership with the UN Global Compact Office in New York we were also contributing to the UNGC Strategy 2020. This strategy will sharpen the profile of the UNGC and integrate the SDG Agenda as an essential part of our future work. In the future, all UNGC members will become a member of the local network and a mandatory participation fee will be introduced.

The partnership with the Swiss Federal Administration (DEZA, SECO, AMS) is an important part of our work. We already developed several activities together, and we want to further develop this partnership to become a relevant facilitator between the Swiss Federal Administration, the broader public and the private sector, especially around sensitive questions of business responsibility.

Transparency and reporting is at the heart of the UNGC methods. That's why we report on our activities, finances and the social impact we had in 2016. We are happy to be on the journey together with you. As a responsible business community, we can jointly develop the sustainable economy, contribute to sustainable development and progress.

A lot has still to be done, and society expects a lot from business. Through our network we want to join forces, so that business becomes a force for good.

Yours sincerely

Dr. Ruth E. Blumer Lahner, President of the Board



## Content

UN Global Compact with a New Strategy – Let’s Make Global Goals Local Business.....	3
Engagements and Activities of our Local Network.....	3
Overview on our 2016 Activities .....	4
Engagement with the UN Global Compact and other Local Networks.....	4
Activities of the Secretariat .....	5
Preparation of the 1 <sup>st</sup> Swiss Global Compact Dialogue.....	5
A Functioning Governance Structure and a Strategic Focus.....	5
A Fruitful Cooperation with the Federal Administration .....	5
Cooperation with Partners .....	6
CSR within the Network .....	6
Our Members.....	6
Financial Report 2016 .....	8
Audit Report.....	10
Budget 2017 .....	11
Members of the Governance Bodies .....	12
Value Proposition .....	13

## UN Global Compact with a New Strategy – Let's Make Global Goals

### Local Business

The new Director of the UN Global Compact – Lise Kingo – launched a strategy review of the UN Global Compact in 2015. During 2016, an international consultation took place, and our Swiss network was also involved. By the end of the year, the main strategic focus on strengthening the UNGC as the largest CSR business network and the focus on the SDG Agenda was broadly accepted. The new management model was the reason for large discussions. From 2018, all UNGC members must pay a mandatory fee to the UNGC if their turnover is more than USD 50 million. These mandatory contributions will include the local network fees, which means that all UNGC signatories and participants will become members of their local network automatically.

This new strategy is still under discussion and will be finalized by mid-2017. There will be a slow implementation over the course of three years to allow members and local networks to adapt. The value proposition of the UNGC and of our local network must be attractive. Companies must see a real value added for their operations and their reputation to become members of a global network. We hope that many companies will not only help to grow the UNGC network, but that they also show their commitment to CSR and the Ten UNGC Principles and contribute to the implementation of the SDG Agenda.

### Engagements and Activities of our Local Network

In 2016, we further developed our activities in the service of our members, invested in the partnership with the Federal Administration (DEZA, SECO, AMS), acquired new members and looked for collaborations with other actors and networks in the field of responsible business and CSR.

Many companies, organizations from private institutions, NGOs, representatives from academia and different business networks have been in contact with us. We focus on our partnerships with SDC, SECO and AMS, öbu Swiss Business Council for Sustainable Development, ICC Switzerland and the Principles for Responsible Management Education (PRME). Most important is our support for our business and non-business members, with whom we organized events, trainings, dialogue as well as sharing & learning sessions. The individual support of our members on issues around the Ten Principles, CSR and reporting are another important part of our daily work.

We now offer to all members who have interesting instruments and services to present themselves on our website. This will create a knowledge base for interesting and important know-how transfer among our members and will facilitate mutual learning. We will launch this platform online in Summer 2017.

We also encourage our members and partners to publish their own public events and trainings on our website.

Our newsletters and event letters inform about activities of the local network and relevant issues in the field. We plan to expand this service in the future.

Throughout the year 2016, we organized sharing & learning luncheons, informal and open dialogue facilitation, public events in cooperation with other partner organizations, introductions and trainings on the Ten UNGC Principles, business and human rights, the SDGs and CSR themes for companies and organisations. Members of the Board and the Senior Programme Leader Antonio Hautle were on many panels and gave keynote speeches to promote the UNGC Ten Principles and to make our network, its activities and services better known.



## Overview on our 2016 Activities

9 March 25 April	Zurich Geneva	Sharing & Learning (S&L): How can companies work against corruption. Instruments and experiences from large and small companies	With FH Chur and ICC Switzerland
14 March 21 April	Lausanne Zurich	S&L: How human rights issues can impact your business – Learn how to identify which human rights are at risk in the business context	With Business School Lausanne and ABB
5-6 May	Prague	European Local Network Forum	UNGC
31 May	Geneva	General Assembly GCNS with public event: Creation of an eco-system for sustainable innovation in support of the SDGs: The case of Goal 6: “Clean water and sanitation”	With Firmenich
23-24 June	New York	Leaders Summit UNGC New York	UNGC
17 August 22 August	Lausanne Zurich	Introduction into the UNGC Principles and implementing CSR	
24-26 Oct	Dubai	Annual Local Networks Forum, followed by Business and Peace Forum and MENA (Middle East Local Networks meeting)	UNGC
3.-4.11 Nov.	Berne	Business & Human Rights (B&HR) in practice, training and coaching	twentyfifty
9-10 Nov	Krems	Responsible Management: PRIME Scientific Symposium in Krems/Austria / & DACH Meeting	PRIME Switzerland
14 Nov	Winterthur	Swiss Green Economy Symposium	Lifefair
17 Nov	Geneva	Workshop for UNGC member companies on B&HR activities (together with the UNGC local networks Germany, Austria, France and Italy)	German network
9 Dec	Zurich	Introduction into the UNGC Principles and implementing CSR	

## Engagement with the UN Global Compact and other Local Networks

Our network is in close relation with other UNGC local networks. For example, with the German and Austrian networks we organized a Business & Human Rights training and coordinated the content of our websites. With the French, Italian, British and Spanish networks we exchanged ideas for activities and future cooperation and organized the translation of UNGC material into French and Italian. With Brazil, South Korea, Pakistan, Tunisia and the US we cooperated for events and information for our members. We are looking for ways to support each other in the most efficient way. The idea of an SDG Roadshow (Tour de France, Tour de Suisse) is the result of this cooperation. We will further develop this idea.

## Activities of the Secretariat

The team of the secretariat is responsible for the implementation of all operational work of the local network. Lots of things were developed in 2016, the member database is up to date, we created a new website ([www.globalcompact.ch](http://www.globalcompact.ch)) and started to publish newsletters and event letters. The support of members in all matters is another important service we deliver. The organisation of events, sharing & learning luncheons and trainings, the preparation of Board and Programme Committee meetings, the communication with the UNGC global headquarters in New York and the answering of requests, emails etc. are part of the day-to-day work.

In co-operation with SECO, we elaborated our first publication. It's a guide for the implementation of the OECD Guidelines for Multinational Enterprises. It was published in German, French and English in 2017 and can be ordered or downloaded from our website.

Key Account Management and getting new members is crucial, too. If we want to make a difference through our voluntary commitment to responsible business by implementing the Ten UNGC Principles, we need many more members to show our engagement.

With 150% full-time equivalents we can do quite a lot. But the requests from members, Federal departments, partner organisations and individuals are increasing. Therefore, we must focus our activities. We hope to be able to have more resources in the future to increase our activities.

Alice Harbach-Forel left for maternity leave in October 2016 and was replaced by Patricia Perren until May 2017.

## Preparation of the 1<sup>st</sup> Swiss Global Compact Dialogue

The preparation of the first public event "Let's Make Global Goals Local Business: CSR and SDGs – A Factor of Innovation for the Swiss Economy?" – which took place in February 2017 – was the most important activity in the last months of the year 2016.

## A Functioning Governance Structure and a Strategic Focus

With the Board and the Programme Committee we have a functioning governance structure.

The Board focused in its three meetings on the implementation of the governance structure, the cooperation with the Swiss Federal Administration in our public private partnership, the finances, new members, the cooperation with the UNGC Office in New York and the new UNGC strategy.

The Programme Committee met four times, discussed and shaped the network activities. Since our network is still in its beginning, the main objective for dialogue between the private sector, public sector and civil society was shaped and planned, but not yet implemented. Activities will take place in 2017.

In December 2016, the Board and the Programme Committee met for a retreat to look back and to evaluate strengths and weaknesses of our approach and our activities. We then developed and discussed the future of our network. The result is the proposed value proposition, which was circulated among members for their feedback. It will form, together with the Value Proposition of the UNGC, the basis for our activities in the coming years. The Value Proposition is included in this report.

## A Fruitful Cooperation with the Federal Administration

The Global Compact Network Switzerland is engaged in a strong partnership with the Swiss Federal Administration. It aims to establish a multi-stakeholder dialogue on issues mainly related to the Ten Principles of the UN Global Compact and the SDGs with high relevance to Switzerland and the Swiss economy, creating added value for all stakeholders involved: private sector companies (including SMEs) and government organizations as well as external stakeholders such as NGOs. Activities will

include both multi-stakeholder dialogue in Switzerland and brokering partnerships for effective implementation of the UNGC Principles and the SDGs.

The partnership has been supportive to the GCNS to become fully operational. Both parties are now expecting to reinforce their collaboration. Besides taking actions needed for disseminating information on how to integrate responsible business conduct in the operations of the companies (including SMEs), the GCNS together with the Swiss Federal Administration will continue promoting dialogue on concrete cases and dilemma situations, based on companies' own experiences. This approach enables a positive dynamic and a search for solutions to sustainable development issues.

For the Swiss Federal Administration, this partnership offers a privileged platform for promoting relevant initiatives among the Swiss business community, for example the Swiss National Action Plan on Business and Human Rights and the CSR Position Paper and Action Plan of the Federal Council. The platform also addresses issues related to the integration of CSR, including human rights due diligence in supply chains, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Responding to an expectation of the private sector of an ongoing dialogue with the Swiss Federal Administration, the partnership contributes to the value proposition of the network.

## Cooperation with Partners

To create synergies and networks, we worked with partner organizations and invited our members to participate in events. We will offer such events on a regular basis also in the future. More information can be found on our website.

We cooperate with initiatives such as the PRI (Principles for Responsible Investment) and PRME (Principles for Responsible Management Education) and our UNGC sister organizations. The Fachhochschule Chur and Winterthur, the business school Lausanne and the HSG (St. Gallen) are PRME members and important for us. Close relations exist to HEC Genève, öbu, Reprisk, Engageability, BSD, Foraus, BSCI, Impact Hub Geneva and other members and partners. We promote the triple bottom line agenda, the Ten UNGC Principles and the SDGs across Switzerland. The Ticino is in our focus too, where we could make first contacts, and some new members joined.

## CSR within the Network

The Board, the Programme Committee and the secretariat are committed to respect and implement the Ten UNGC Principles in all our work. We travel by public transport; we use trains in Europe whenever possible, and we compensate our greenhouse gas emissions. At our events, we use whenever possible certified and sustainably produced products. Services and products we buy must be in line with the Ten Principles. We care for inclusion, respecting the gender balance at our events and in our Board.

## Our Members

We are happy that our Global Compact Network Switzerland (GCNS) is growing. It is of great importance that we can attract new members who support our goals and activities. In 2014, we had 14 active members in our local network. In 2016, another 21 companies joined, and by the end of 2016 we reached 55 active GCNS members.

The following 21 companies joined our local network in 2016:

Basel Institute on Governance; BPC AG, BRANDSOUL Ltd; BSD Consulting; Denkplatz, Elixim; Ferring International SA; Flexim Group SA; Givaudan SA; Goldman Commodities Investments SA; MDPI AG; MSC Mediterranean Shipping Company; Post CH AG; Reprisk AG; SICPA Management SA; Sonova Holding AG; Trafigura Beheer BV; Vale International SA; Vestergaard Group SA; Webcor Group; Winter & Company AG.

In 2017 (until May), the following members joined:

Clinique Hygiène Dentaire Sàrl; Djembe Communications; Fondation Equal-Salary; hpo AG; Interroll Holding AG; Praneo Foundation; Terre des Hommes Foundation, Bank Vontobel, CCN AG – greenolutions, Protectas SA Suisse, Valcambi SA.

A full list of all GCNS members can be found on our website:

<http://www.globalcompact.ch/membership/gcns-members>.

As of May 2017, there were a total of 149 UN Global Compact signatories from Switzerland, whereof 65 have become active members in the Global Compact Network Switzerland. By 2018, all the Swiss UN Global Compact signatories will automatically also be members of their local Global Compact Network Switzerland.



## Financial Report 2016

To ensure transparency, we publish the accounts of the previous year and the budget of the current year. The accounts were audited by PricewaterhouseCoopers SA.

Global Compact Network Switzerland, Zürich

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### Balance Sheet

in CHF

		31.12.2016	31.12.2015
<b>Assets</b>			
Cash and cash equivalents		144'167.19	245'334.95
Receivables from deliveries and services	1	4'950.00	4'750.00
Prepaid expenses	1	481.15	0.00
<b>Total current assets</b>		<b>149'598.34</b>	<b>250'084.95</b>
Tangible fixed assets	1	7'400.00	7'900.00
<b>Total non-current assets</b>		<b>7'400.00</b>	<b>7'900.00</b>
<b>Total assets</b>		<b>156'998.34</b>	<b>257'984.95</b>
<b>Liabilities</b>			
Trade payables		62'977.70	27'948.02
Deferred Income		0.00	100'000.00
Accrued Expenses		22'450.00	19'800.00
<b>Total current liabilities</b>		<b>85'427.70</b>	<b>147'748.02</b>
Association capital		110'236.93	5'188.48
Loss / Profit for the year		-38'666.29	105'048.45
<b>Total equity</b>		<b>71'570.64</b>	<b>110'236.93</b>
<b>Total equity and liabilities</b>		<b>156'998.34</b>	<b>257'984.95</b>

## Income Statement

in CHF

	<b>31.12.16</b>	<b>31.12.15</b>
Memberships	92'938.00	17'571.00
Contributions projects	9'000.00	19'000.00
Seminars	10'125.00	700.00
Swiss confederation	200'000.00	250'000.00
<b>Total revenues</b>	<b>312'063.00</b>	<b>287'271.00</b>
Rent	-7'500.00	0.00
Direct costs seminars	-17'897.84	-1'817.10
Administrative Expenses	-276'229.65	-124'247.48
Maintenance EDP	-11'639.50	-16'898.00
Office expenses	-12'687.35	-9'002.80
Advertising costs	-1'598.40	-1'306.80
Entertainment and travel	-19'502.70	-16'624.62
Other expenses	-50.00	-150.00
<b>Total operational expenses</b>	<b>-347'105.44</b>	<b>-170'046.80</b>
<b>Profit before interest, tax and depreciation</b>	<b>-35'042.44</b>	<b>117'224.20</b>
Depreciation	-3'114.05	-765.65
<b>Profit before interest and tax</b>	<b>-38'156.49</b>	<b>116'458.55</b>
Financial expenses	-359.80	-110.10
Prior-period income	0.00	3'000.00
<b>Profit before tax</b>	<b>-38'516.29</b>	<b>119'348.45</b>
Tax expenses	-150.00	-14'300.00
<b>Loss / Profit for the year</b>	<b>-38'666.29</b>	<b>105'048.45</b>



## Audit Report



### **Report of the statutory auditors on the limited statutory examination to the General Meeting of Global Compact Network Switzerland**

#### **Zürich**

As statutory auditors, we have examined the financial statements of Global Compact Network Switzerland, which comprise the balance sheet, income statement and notes, for the year ended 31 December 2016.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of association personnel and analytical procedures as well as detailed tests of association documents as considered appropriate in the circumstances. However, the testing of the operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's articles of incorporation.

PricewaterhouseCoopers SA

Marc Secretan  
Audit expert  
Auditor in charge

Marcello Stimato  
Audit expert

Geneva, 15 May 2017

Enclosure:

- Financial statements (balance sheet, income statement and notes)



## Budget 2017

Global Compact Network Switzerland

## Budget 2017

FINANCIAL INCOME		Nb-Memb Accounts 2016		Nb-Memb Budget 2017		%	Difference	
<b>Income GCNS Members</b>								
3000/10	<b>Membership fees regular&amp; associate</b>		<b>92'938</b>	83%		<b>84'500</b>	29%	8'438
	regular-business 3000.-	25	75'000		21	63'000		
	regular-business 1000.-	13	13'000		12	12'000		
	associate-business 500.-	9	4'500		10	5'000		
	associate-non-business 500.-	10	5'000		9	4'500		
	contribution 2016 not yet paid		(4'562)					
		<b>57</b>			<b>52</b>			
<b>Membership fees new members</b>								
	new regular-business 3000.-		-	0%	6	18'000	12%	
	new regular-business 1000.-		-		10	10'000		
	new associate-business 500.-		-		10	5'000		
	new associate-non-business 500.-		-		5	2'500		
					<b>31</b>			
3100	<b>Contribution projects</b>		19'125	17%		30'000	10%	(10'875)
	Contributions Projects		9'000	8%		5'000	2%	4'000
	Seminars		10'125	9%		15'000	5%	(4'875)
	<b>Total financial income GCNS Members</b>		<b>112'063</b>	<b>36%</b>		<b>170'000</b>	<b>58%</b>	
<b>Financial Income PPP</b>								
3300	Revenues Bund (DEZA)		200'000			125'000		75'000
	<b>Total income PPP</b>		<b>200'000</b>	<b>64%</b>		<b>125'000</b>	<b>42%</b>	
<b>Total Financial Income</b>			<b>312'063</b>	<b>100%</b>		<b>295'000</b>	<b>100%</b>	<b>17'063</b>
<b>Total In-kind Income</b>			<b>148'000</b>			<b>110'000</b>		
<b>Total INCOME</b>			<b>460'063</b>			<b>405'000</b>		<b>55'063</b>

EXPENSES								
<b>Operating Expenses</b>								
4200	Direct costs seminars		17'898	11%		2'000	1%	
5000/59	Personal expenses inkl. Social security		276'230	80%		280'000	81%	(3'770)
6110	Maintenance - EDP, Website etc.		11'640	7%		19'000	5%	(7'361)
6500	Office rent, admin. services		7'500	4%		10'000	3%	(2'500)
6510	Office expenses		12'687	7%		3'000	1%	9'687
6600	Advertising costs		1'598	1%		5'000	1%	(3'402)
	Professional continuing education			0%		2'000	1%	(2'000)
6640	Entertainment and travel expenses		19'503	11%			0%	19'503
	SBB			0%		8'000	2%	(8'000)
	2x ALNM			0%		6'000	2%	(6'000)
	other travel expenses/reserve			0%		6'000	2%	(6'000)
6700	other expenses		50	0%		5'000	1%	(4'950)
6800	Interest/Bank charges			0%			0%	
	<b>Total Operating Expenses</b>		<b>347'105</b>	<b>121%</b>		<b>346'000</b>	<b>100%</b>	<b>1'105</b>
<b>Total expenses</b>			<b>347'105</b>			<b>346'000</b>		<b>1'105</b>
	depreciation&financial expenses							
	Tax expenses		0			0		
<b>Net financial income/loss</b>			<b>(35'042)</b>			<b>(51'000)</b>		<b>15'958</b>

Global Compact Network Switzerland

2016 Result

2017 Budget

IN KIND INCOME	Result 2015	%	Result 2016	%	Difference	Budget 2017	%	Difference
Office Rent & other - economisesuisse	10'000	18%	35'000	24%	(25'000)	20'000	18%	(45'000)
Worktime Board & PCM (business only)	30'000	55%	30'000	20%	-	30'000	27%	(30'000)
Other in-kind contributions (translations etc.)	5'000	9%	25'000	17%	(20'000)	10'000	9%	(30'000)
Programme & Project contributions	9'000	16%	30'000	20%	(21'000)	20'000	18%	(41'000)
In kind sponsoring events	1'000	2%	28'000	19%	(27'000)	30'000	27%	(57'000)
<b>Total In-kind Income GCNS private sector</b>	<b>55'000</b>	<b>58%</b>	<b>148'000</b>	<b>57%</b>	<b>(93'000)</b>	<b>110'000</b>	<b>39%</b>	<b>(203'000)</b>
<b>Total Financial Income GCNS private sector</b>	<b>40'271</b>	<b>42%</b>	<b>112'063</b>	<b>43%</b>	<b>(71'792)</b>	<b>170'000</b>	<b>61%</b>	<b>(241'792)</b>
<b>Total Income GCNS private sector</b>	<b>95'271</b>	<b>28%</b>	<b>260'063</b>	<b>57%</b>	<b>(164'792)</b>	<b>280'000</b>	<b>69%</b>	<b>(444'792)</b>
<b>Total Income PPP (Bund/DEZA)</b>	<b>250'000</b>	<b>72%</b>	<b>200'000</b>	<b>43%</b>	<b>50'000</b>	<b>125'000</b>	<b>31%</b>	<b>(75'000)</b>
<b>Total Income GCNS</b>	<b>345'271</b>	<b>100%</b>	<b>460'063</b>	<b>100%</b>	<b>(114'792)</b>	<b>405'000</b>	<b>100%</b>	<b>(519'792)</b>



## Members of the Governance Bodies

<b>Name</b>	<b>Company</b>	<b>Appointed</b>	<b>Position</b>
Dr. Ruth E. Blumer Lahner	Kolb	May 2016	Chair of the Board
Matthew Kilgarriff	Richemont	August 2014	Vice-Chair of the Board, Chair of the Programme Committee
Regina Ammann	Syngenta	August 2014	Board Member
Christian Frutiger	Nestlé	March 2011	Board Member, Programme Committee Member
Caroline Portmann	Credit Suisse	June 2015	Board Member
Nollaig Forrest	Firmenich	June 2016	Board Member
Kate Cacciatore	Edmond de Rothschild	June 2016	Board Member
James Nicholson	Trafigura	June 2016	Board Member, Programme Committee Member
Jean-Christophe Favre	DEZA (EDA)	April 2015	Programme Committee Member
Alex Kunze	SECO (WBF)	April 2015	Programme Committee Member
Remy Friedmann	AMS (EDA)	April 2015	Programme Committee Member
Thomas Pletscher	ICC & GCNS	March 2006	Focal Point, Secretary General of the ICC
Antonio Hautle	GCNS	August 2015	Senior Programme Leader and Network Representative
Alice Harbach-Forel Patricia Perren	GCNS	July 2015	Assistant Manager and Contact Point

## Value Proposition

Download our new Value Proposition on our website:

[www.globalcompact.ch](http://www.globalcompact.ch)

### Testimonial

We asked one of our new members, why they joined UN Global Compact. If you wish to share your story, let us know and we will publish it on our website.

### Integrating the SDGs in our Business Strategy

As a privately held company SICPA has a long-standing history in thinking and acting in a responsible and sustainable manner. We look closely at the impact of our business and operations and strive to minimise negative effects.

In 2016, SICPA joined the UN Global Compact and the Sustainable Development Goals have become an integral part of our business and sustainability strategy. Goals such as Clean Energy (Goal 7) and Climate Action (Goal 13) as well as Decent Work (Goal 8) and Gender Equality (Goal 5) are particularly close to our heart and the way we conduct our business. We optimise our energy consumption and minimise our carbon footprint by using renewable energy sources, such as solar. In Switzerland, we have engaged with the Confederation to reduce our energy consumption and carbon footprint by 20%. In 2016, SICPA conducted an Equal Opportunities at Work Assessment with a particular focus on gender equality. These are just a few examples of how we have embedded the SDGs in our daily business.

SICPA is also studying options to support the SDGs by partnering with government and industry to provide solutions for food, pharmaceuticals, marine life and timber traceability, relevant to Goals 3, 14 and 15. The aim is to create greater transparency in these industries' supply chains and to contribute to a safer and more secure world for its citizens.

Milena Stoyanova, SICPA, Corporate Affairs, Head of Sustainability



# Global Compact

## Network Switzerland

### A Universal Framework to structure and develop your Corporate Responsibility efforts

#### HUMAN RIGHTS

- Principle 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
- Principle 2 Make sure that they are not complicit in human rights abuses.

#### LABOUR

- Principle 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4 The elimination of all forms of forced and compulsory labour;
- Principle 5 The effective abolition of child labour; and
- Principle 6 The elimination of discrimination in respect of employment and occupation.

#### ENVIRONMENT

- Principle 7 Businesses should support a precautionary approach to environmental challenges;
- Principle 8 Undertake initiatives to promote greater environmental responsibility; and
- Principle 9 Encourage the development and diffusion of environmentally friendly technologies

#### ANTI-CORRUPTION

- Principle 10 Businesses should work against all forms of corruption, including extortion and bribery.